

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/09/2023

Randy A Wilson

President of the Board - Original Signature Required

6/20/23
Date

Teri Biddle

Secretary of the Board - Original Signature Required

6/20/23
Date

Todd B. Burt

Chief School Administrator - Original Signature Required

6/20/23
Date

Teri Biddle

Contact Person

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Telephone

Extension

tbiddle@nbcasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Northern Bedford County SD	COUNTY : Bedford	AUN : 108056004
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

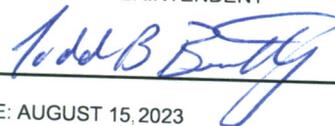
Total Budgeted Expenditures	\$16752470
Ending Unassigned Fund Balance	\$1353158
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.07%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Northern Bedford County SD	COUNTY : Bedford	AUN : 108056004
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Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes
No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$16752470
Ending Unassigned Fund Balance	\$1353158
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.07%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/23
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DUE DATE: AUGUST 15, 2023

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$62,103.00 Function 2200, Object 200: \$72,683.00	Function 2271 has tuition reimbursement which is under the 200 series expenditures non related to the payroll compared in object 100
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unknown expenses for the 23/24 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This is fund balance that the board wishes to keep in reserve for unknown revenue and expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Capital Projects \$900,000 Technology items \$475,000 Accumulated Sick Leave \$375,000
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	PSERS Stabilization Fund established by the School Board

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,700,000
0840 Assigned Fund Balance	1,969,339
0850 Unassigned Fund Balance	2,490,602
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,159,941</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,699,685
7000 Revenue from State Sources	9,851,621
8000 Revenue from Federal Sources	1,401,716
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$15,953,022</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$22,112,963</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	3,218,689
6112 Interim Real Estate Taxes	10,117
6113 Public Utility Realty Taxes	3,800
6114 Payments in Lieu of Current Taxes - State / Local	13,069
6120 Current Per Capita Taxes, Section 679	22,210
6140 Current Act 511 Taxes - Flat Rate Assessments	62,300
6150 Current Act 511 Taxes - Proportional Assessments	775,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	117,000
6500 Earnings on Investments	90,000
6700 Revenues from LEA Activities	63,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	312,000
6910 Rentals	8,000
6990 Refunds and Other Miscellaneous Revenue	4,000

REVENUE FROM LOCAL SOURCES \$4,699,685

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,375,907
7112 Basic Education Funding-Social Security	301,779
7160 Tuition for Orphans Subsidy	50,000
7220 Vocational Education	118,318
7271 Special Education funds for School-Aged Pupils	639,169
7311 Pupil Transportation Subsidy	570,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,000
7340 State Property Tax Reduction Allocation	408,384
7505 Ready to Learn Block Grant	192,894
7820 State Share of Retirement Contributions	1,174,170

REVENUE FROM STATE SOURCES \$9,851,621

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	244,451
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	34,896
8517 Title IV - 21st Century Schools	18,424
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	765,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	318,945

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	20,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$1,401,716
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	15,953,022
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Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,218,689	
Amount of Tax Relief for Homestead Exclusions	<u>\$408,384</u>	
Total Approx. Tax Revenue:	\$3,627,073	
Approx. Tax Levy for Tax Rate Calculation:	\$3,832,521	
	Bedford	Total

2022-23 Data		
a. Assessed Value	\$409,932,890	\$409,932,890
b. Real Estate Mills	9.0100	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$400,364,605	\$400,364,605
d. Assessed Value	\$412,987,230	\$412,987,230
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations		
f. 2022-23 Tax Levy	\$3,693,495	\$3,693,495
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$3,693,495	\$3,693,495
(f Total * g)		
i. Base Mills Subject to Index	9.0100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$3,832,521	\$3,832,521
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	9.2800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,832,521	\$3,832,521
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,424,137
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,218,689
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$3,218,689	
Amount of Tax Relief for Homestead Exclusions	<u>\$408,384</u>	
Total Approx. Tax Revenue:	\$3,627,073	
Approx. Tax Levy for Tax Rate Calculation:	\$3,832,521	

Bedford

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	9.5145	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,929,367	\$3,929,367
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$23,119.00	
Number of Homestead/Farmstead Properties	1928	1928
Median Assessed Value of Homestead Properties		\$117,200

Act 1 Index (current): 5.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,218,689
Amount of Tax Relief for Homestead Exclusions	<u>\$408,384</u>
Total Approx. Tax Revenue:	\$3,627,073
Approx. Tax Levy for Tax Rate Calculation:	\$3,832,521
	Bedford

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$408,384	Lowering RE Tax Rate	\$0	\$408,384
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$408,384

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bedford	412,987,230	9.2800	3,832,521			94.00000%	
Totals:	412,987,230		3,832,521	408,384 =	3,424,137 X	94.00000% =	3,218,689

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		22,210
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	14,800
6142 Current Act 511 Occupation Taxes – Flat Rate	\$10.00	\$0.00	29,500
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	18,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 62,300 62,300

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	700,000	700,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	65,000	65,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	10,000	10,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 775,000 775,000

Total Act 511, Current Taxes 837,300

Act 511 Tax Limit -->	400,364,605 X	12	4,804,375
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2022-23 (Rebalanced)	2023-24	Percent Change in Rate			2022-23 (Rebalanced)	2023-24	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Bedford	9.0100	9.2800	3.00%	Yes	5.6%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.6%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.6%			
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	5.6%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%			
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	5.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,401,345
1200 Special Programs - Elementary / Secondary	2,532,859
1300 Vocational Education	624,400
1400 Other Instructional Programs - Elementary / Secondary	45,800
1800 Pre-Kindergarten	172,523
Total Instruction	\$10,776,927
2000 Support Services	
2100 Support Services - Students	544,623
2200 Support Services - Instructional Staff	170,551
2300 Support Services - Administration	1,193,822
2400 Support Services - Pupil Health	147,458
2500 Support Services - Business	193,340
2600 Operation and Maintenance of Plant Services	1,451,568
2700 Student Transportation Services	872,332
2800 Support Services - Central	178,478
Total Support Services	\$4,752,172
3000 Operation of Non-Instructional Services	
3200 Student Activities	506,957
Total Operation of Non-Instructional Services	\$506,957
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	33,500
Total Facilities Acquisition, Construction and Improvement Services	\$33,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	480,340
5200 Interfund Transfers - Out	150,588
5900 Budgetary Reserve	51,500
Total Other Expenditures and Financing Uses	\$682,428
Total Estimated Expenditures and Other Financing Uses	\$16,751,984

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,690,435
200 Personnel Services - Employee Benefits	2,539,421
300 Purchased Professional and Technical Services	86,720
400 Purchased Property Services	22,594
500 Other Purchased Services	26,240
600 Supplies	1,031,660
800 Other Objects	4,275
Total Regular Programs - Elementary / Secondary	\$7,401,345
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	957,286
200 Personnel Services - Employee Benefits	674,813
300 Purchased Professional and Technical Services	346,130
500 Other Purchased Services	541,770
600 Supplies	8,860
800 Other Objects	4,000
Total Special Programs - Elementary / Secondary	\$2,532,859
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	273,249
200 Personnel Services - Employee Benefits	186,203
400 Purchased Property Services	900
500 Other Purchased Services	108,150
600 Supplies	52,948
800 Other Objects	2,950
Total Vocational Education	\$624,400
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,518
200 Personnel Services - Employee Benefits	9,282
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	1,000
Total Other Instructional Programs - Elementary / Secondary	\$45,800
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	100,646
200 Personnel Services - Employee Benefits	71,877
Total Pre-Kindergarten	\$172,523
Total Instruction	\$10,776,927
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	325,267
200 Personnel Services - Employee Benefits	211,563
500 Other Purchased Services	1,400
600 Supplies	3,909
800 Other Objects	2,484

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$544,623
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	62,103
200 Personnel Services - Employee Benefits	72,683
300 Purchased Professional and Technical Services	21,295
500 Other Purchased Services	5,500
600 Supplies	8,820
800 Other Objects	150
Total Support Services - Instructional Staff	\$170,551
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	610,621
200 Personnel Services - Employee Benefits	393,063
300 Purchased Professional and Technical Services	89,200
400 Purchased Property Services	3,020
500 Other Purchased Services	35,962
600 Supplies	47,786
800 Other Objects	14,170
Total Support Services - Administration	\$1,193,822
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	87,760
200 Personnel Services - Employee Benefits	51,925
300 Purchased Professional and Technical Services	1,308
500 Other Purchased Services	1,805
600 Supplies	4,500
800 Other Objects	160
Total Support Services - Pupil Health	\$147,458
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	82,707
200 Personnel Services - Employee Benefits	46,673
300 Purchased Professional and Technical Services	27,035
400 Purchased Property Services	1,860
500 Other Purchased Services	3,865
600 Supplies	29,000
800 Other Objects	2,200
Total Support Services - Business	\$193,340
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	492,434
200 Personnel Services - Employee Benefits	372,854
400 Purchased Property Services	161,129
500 Other Purchased Services	104,151
600 Supplies	318,300
800 Other Objects	2,700
Total Operation and Maintenance of Plant Services	\$1,451,568
2700 <u>Student Transportation Services</u>	

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	8,778
200 Personnel Services - Employee Benefits	7,904
400 Purchased Property Services	5,400
500 Other Purchased Services	850,250
Total Student Transportation Services	\$872,332
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	111,280
200 Personnel Services - Employee Benefits	65,198
600 Supplies	2,000
Total Support Services - Central	\$178,478
Total Support Services	\$4,752,172
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	231,779
200 Personnel Services - Employee Benefits	86,519
300 Purchased Professional and Technical Services	57,695
400 Purchased Property Services	9,900
500 Other Purchased Services	22,300
600 Supplies	91,939
800 Other Objects	6,825
Total Student Activities	\$506,957
Total Operation of Non-Instructional Services	\$506,957
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	33,500
Total Facilities Acquisition, Construction and Improvement Services	\$33,500
Total Facilities Acquisition, Construction and Improvement Services	\$33,500
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	74,740
900 Other Uses of Funds	405,600
Total Debt Service / Other Expenditures and Financing Uses	\$480,340
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	150,588
Total Interfund Transfers - Out	\$150,588
5900 <u>Budgetary Reserve</u>	
800 Other Objects	51,500
Total Budgetary Reserve	\$51,500
Total Other Expenditures and Financing Uses	\$682,428
TOTAL EXPENDITURES	\$16,751,984

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	5,500,000	4,866,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,000,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,500,000	\$5,366,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$6,500,000** **\$5,366,000**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable	5,235,000	4,880,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$5,235,000	\$4,880,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease and Other Right To Use Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$5,235,000

\$4,880,000

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$5,235,000	\$4,880,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,032,335
0840 Assigned Fund Balance	1,975,000
0850 Unassigned Fund Balance	1,353,644
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,360,979
5900 Budgetary Reserve	51,500
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,412,479